

EITC GUIDE

How to direct the taxes you already owe to our local students!

LEVERAGE YOUR TAX DOLLARS TO MAKE A BIG IMPACT IN OUR COMMUNITY!



Determine your annual PA state income tax liability

Your PA state income tax liability can be found on line 12 of your PA-40 form.

01



Sign the pledge form

When you have an estimate of your current year's PA state income tax liability, you can fill out the pledge form with the amount of your contribution. This form is a request to receive the tax credit award.

02



Receive your DocuSign Email and mail your check

Once your request is approved for the tax credit, you will receive a DocuSign to complete your final form. Once notified, you can mail in your pledged amount.

03



Receive 90% credit on your PA tax liability via a K-1

After your contribution is made, your K-1 tax form will be sent to you to file with your taxes. This form will provide you with the 90% tax credit for the contribution you made.

04

Contact us for more information at no cost to you!

Phone:

814.999.3588

E-mail:

Erin@redefiningeducation.org

Website:

www.redefiningeducation.org



*Disclaimer: Tax information provided is for general informational purposes only and should not be considered as legal, financial, or tax advice. Each individual's tax situation is unique, and it is recommended to consult a qualified tax professional or accountant for personalized advice based on your specific circumstances.

W-2 INCOME & PASS-THROUGH ENTITIES EXAMPLES

Scenario 1:

Adjusted Gross yearly income: \$50,000

PA Tax Rate: 3.07%

Estimated PA State Taxes: $\$50,000 \times 0.0307 = \$1,535$

EITC Contribution: \$1,500

90% Tax Credit: \$1,350

Scenario 2:

Adjusted Gross yearly income: \$100,000

PA Tax Rate: 3.07%

Estimated PA State Taxes: $\$100,000 \times 0.0307 = \$3,070$

EITC Contribution: \$3,000

90% Tax Credit: \$2,700