

EITC Business Guide

You've already built a successful business....

It's time to BUILD A LEGACY

The Educational Improvement Tax Credit (EITC) turns the tax dollars you already pay into financial aid for local students!

POTENTIAL BENEFITS OF PARTICIPATING

- **Federal Tax Deduction**
(up to 100%)*
- **90% State Tax Credit**
- Safe Harbor
(suspend quarterly tax payments)*
- **Recognition** For Being A Community Supporter
- Changing Students Lives' & Providing **Opportunities** to Local Students



Contact us for more information at no cost to you!

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*Disclaimer: Tax information provided is for general informational purposes only and should not be considered as legal, financial, or tax advice. Each individual's tax situation is unique, and it is recommended to consult a qualified tax professional or accountant for personalized advice based on your specific circumstances.

BUSINESS EXAMPLES (QUARTERLY TAXES)

Scenario 1:

\$10,000 – Owed to the State

\$2,500 – Already Paid

Remaining Balance: \$10,000 – \$2,500 = \$7,500

EITC Contribution: \$5,000

90% Tax Credit: \$4,500

New Balance: \$7,500 – \$4,500 = \$3,000 owed to the state

Scenario 2:

\$8,000 – Owed to the State

\$2,000 – Already Paid

Remaining Balance: \$8,000 – \$2,000 = \$6,000

EITC Contribution: \$8,000

90% Tax Credit: \$7,200

New Balance: \$6,000 – \$7,200 = \$1,200 credit