

EITC Business Guide

You've already built a successful
business.....
It's time to BUILD A LEGACY



The Educational Improvement Tax Credit (EITC) turns the tax dollars you already pay into financial aid for local students!

POTENTIAL BENEFITS OF PARTICIPATING

- **Federal Tax Deduction**
(up to 100%)*
- **90% State Tax Credit**
 - Safe Harbor
- **(suspend quarterly tax payments)***
- **Recognition** For Being A Community Supporter
- Changing Students Lives' & Providing **Opportunities** to Local Students

Contact us for more information at no cost to you!

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*Disclaimer: Tax information provided is for general informational purposes only and should not be considered as legal, financial, or tax advice. Each individual's tax situation is unique, and it is recommended to consult a qualified tax professional or accountant for personalized advice based on your specific circumstances.

BUSINESS EXAMPLES (QUARTERLY TAXES)

Scenario 1:

\$10,000 – Owed to the State

\$2,500 – Already Paid

Remaining Balance: $\$10,000 - \$2,500 = \$7,500$

EITC Contribution: \$5,000

90% Tax Credit: \$4,500

New Balance: $\$7,500 - \$4,500 = \$3,000$ owed to the state

Scenario 2:

\$8,000 – Owed to the State

\$2,000 – Already Paid

Remaining Balance: $\$8,000 - \$2,000 = \$6,000$

EITC Contribution: \$8,000

90% Tax Credit: \$7,200

New Balance: $\$6,000 - \$7,200 = \$1,200$ credit

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